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Bixby Land Company Leases 230,000-Square-Foot Building to SKECHERS

Building located on 18 acres of land where an additional 140,000-sq-ft development is ready to break ground

Orange County and Ontario, CA – March 29, 2007 – Bixby Land Company has leased a 231,444-square-foot industrial warehouse building to SKECHERS USA, Inc. (NYSE: SKX), a global leader in the lifestyle footwear industry. The building, located at 2021 South Archibald, Ontario, in the Bixby Archibald Business Center, has immediate access to Highway 60, Interstates 10 and 15 and is less than five miles from Ontario International Airport.

The 18-acre business center was originally purchased by Bixby Land Company in 2006. The recently renovated SKECHERS building includes a complete ESFR fire sprinkler system, 28 feet of minimum height clearance, 250 parking spaces and a fully-fenced truck courtyard totaling a depth of 219 feet.

“Our purchase, value add renovation and repositioning of this property proved very successful, as evidenced by a high quality tenant such as SKECHERS,” said Bill Halford, president and CEO of Bixby Land Company. “We are currently planning to break ground on a 140,000-square-foot building next to SKECHERS to address the continued industrial demand in the region.”

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Both Bixby and SKECHERS were represented by CB Richard Ellis' Longo Team including, Darla Longo, Jim Koenig, David Consani and Joey Sugar.

About Bixby Land Company

A private REIT, Bixby Land Company is an active real estate investment and development firm with a portfolio of more than 50 properties. The firm was founded in 1896 with land that would later become the City of Long Beach and several surrounding cities. Over the next 100-plus years it progressed from ranching to commercial real estate development, establishing Bixby Land Company's place as a pioneer in California's real estate development history.

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