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Bixby Land Company Hires Martin T. O’Hea as Chief Financial Officer

Former Sares Regis Executive to Oversee Financial Operations and Growth of Bixby’s Investment Portfolio

Irvine, CA – May 5, 2010 – Commercial real estate investment firm Bixby Land Company has hired Martin T. (Marty) O’Hea as chief financial officer. O’Hea will oversee all financial activities at Bixby Land Company, directing capital markets activities for Bixby’s 6 million-square-foot office and industrial portfolio and structuring the financing for future investments.

“Marty O’Hea is extremely knowledgeable in the capital markets and he will play a critical role in Bixby’s expansion going forward,” said Bill Halford, president and CEO of Bixby Land Company. “He is highly experienced in the structuring of real estate capital at the asset level and across entire portfolios.”

Bixby Land Company is a privately held REIT that owns and operates a 6 million-square-foot portfolio of office and industrial properties in California, Arizona and Nevada. Bixby plans to grow its portfolio of institutional grade properties, and the hiring of O’Hea will expand the firm’s access to the capital markets.

As CFO, O’Hea will direct all strategic planning and forecasting, capital markets activities, joint venture relationships, investor relations and financial reporting. He brings a 27-year background to the position.

O’Hea joins Bixby Land Company from Sares Regis Group, where as senior vice president of finance he managed the firm’s real estate financings and financial asset management. O’Hea directed all capital market functions for Sares Regis, securing \$1.5 billion in construction and permanent loan financings and joint venture equity transactions on more than 60 properties.

O’Hea has also served as senior vice president of finance at Legacy Partners, where he was instrumental in the formation of a \$330 million investment fund. Prior to Legacy Partners, O’Hea held finance positions at The Irvine Company and Ernst & Whinney (now Ernst & Young).

O'Hea graduated magna cum laude in accounting at Boston College, is a certified public accountant and is a member of the National Association of Industrial and Office properties.

About Bixby Land Company

A private REIT, Bixby Land Company is a vertically integrated commercial real estate investment firm with a 6 million-square-foot portfolio located throughout the Western United States. The firm was founded in 1896 with land that would later become the City of Long Beach. Over the next 100-plus years Bixby Land Company evolved into a leading commercial real estate firm focused primarily on industrial and office property development and investment with holdings throughout California, Arizona and Nevada. For additional information, visit www.bixbyland.com.

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