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**Bixby Land Company Acquires San Diego Property Bringing 2007
Acquisitions to Over \$500 Million**

Orange County and San Diego, CA – September 17, 2007 – Bixby Land Company, a pioneer in California’s commercial real estate development industry, has acquired an 111,639-square-foot single tenant corporate headquarters facility in Vista bringing its year-to-date acquisitions total to over \$500 million.

The high image, two-story office building was purchased for \$31 million. The building, located at 1430 Decision Street, in the heart of Vista’s primary office park, is presently occupied by DJO, Inc. (NYSE: DJO), a global medical device company specializing in rehabilitation and regeneration products. DJO, Inc. has a long-term lease remaining on the office building. Bixby Land Company and the seller were both represented by Steve Rowland and Michael Roberts with Grubb & Ellis|BRE Commercial on the deal.

“The quality of this property and the credit of the tenant make this an excellent addition to our core portfolio,” said Mike Severson, vice president of acquisitions and development for Bixby Land Company.

In the past 12 months Bixby Land Company has made over \$670 million in investments throughout California and Arizona. In June, the company closed on

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the acquisition of a portfolio of office properties and a 3.5 acre development site from Maguire Properties, Inc. (NYSE:MPG) for approximately \$345 million. In the past year, the company has also purchased three properties within the Silicon Valley for a total of \$230 million.

“Our focus on expansion through investment and development has proven beneficial,” said Bill Halford, president and CEO of Bixby Land Company. “We will approach 2008 much the same and expand our portfolio throughout California and Arizona.”

About Bixby Land Company

A private REIT, Bixby Land Company is an active real estate investment and development firm with a portfolio of more than 50 properties. The firm was founded in 1896 with land that would later become the City of Long Beach and several surrounding cities. Over the next 100-plus years it progressed from ranching to commercial real estate development, establishing Bixby Land Company’s place as a pioneer in California’s real estate development history. For additional information, visit www.bixbyland.com.

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