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**Bixby Land Company Completes Construction on
135,000-Square-Foot Distribution Building**

Ontario, CA property completed in October 2007

Orange County and Ontario, CA – November 29, 2007 – Bixby Land Company has completed construction on a 135,000-square-foot distribution warehouse in the Bixby Archibald Business Center in Ontario, CA. The building, located on seven acres, has immediate access to Highway 60 and Interstates 10 and 15, and is approximately two miles from Ontario International Airport.

The building features a minimum height clearance of 30 feet and 28 roll up dock-high doors. It has an ESFR sprinkler system and two office pods. Currently, the west-office has 2,000 square feet of speculative office space completed and ready for occupancy. The divisible building is designed by architect HPA and constructed by general contractor Millie and Severson. The property is listed by CB Richard Ellis brokers, Darla Longo, James Koenig and David Consani.

“We continue to be impressed with the demand for distribution facilities in the Inland Empire and particularly the Ontario area,” said Mike Severson, vice president of acquisitions and development for Bixby Land Company. “With the building’s central location in an infill market and proximity to freeway access, we expect the lease demand to be very high.”

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About Bixby Land Company

A private REIT, Bixby Land Company is an active real estate investment and development firm with a portfolio of more than 50 properties. The firm was founded in 1896 with land that would later become the City of Long Beach and several surrounding cities. Over the next 100-plus years it progressed from ranching to commercial real estate development, establishing Bixby Land Company's place as a pioneer in California's real estate development history. For additional information, visit www.bixbyland.com.

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